

Undertaking for Bidding

TO: Zhejiang Shipping Exchange Co., Ltd.

Zhoushan Yi Ge Ship Auction Co., Ltd

The undersigned hereby confirms we applied for the bidding of the ship “MXST OCEANUS” (IMO No.: 9600633) voluntarily, and have received and read the Announcement, Bidding Rules, Special Provisions and relevant documents of the Ship provided by your company.

We have waived the inspection of the ship, which shall be deemed to have recognized and accepted the status quo and defects of the bidding ship, including but not limited to all known and unknown defects. Hence, we have decided to participate the bidding without doubt, and will be legally responsible for the consequences of the bidding behaviors.

If we are entitled as the Buyers, we will sign *the Auction Confirmation*, pay the bidding service fee in due time (the bidding service fee shall be 1% of the Purchase Price), and confirm to sign the MOA within 10 banking days after completion of the bidding.

Company Name (Stated and Sealed): _____

Attorney-in-Fact (Signature):

Date: